

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

**FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT  
June 30, 2011**

**MAPES & MILLER  
Certified Public Accountants  
Phillipsburg, Kansas**

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas  
June 30, 2011**

**Superintendent – Jeff Yoxall**

**Clerk – Sheila Dues**

**Treasurer – Steve Wangerin**

**BOARD MEMBERS**

**Rex Lowe – President**

**Joel Hrabe – Vice President**

**Kristi Traffas**

**Tracy Atchison**

**Robert Ragsdale**

**John Struckhoff**

**Brian Dettmer**

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

**CONTENTS**

		<b><u>Page</u></b>
	<b>INDEPENDENT AUDITOR'S REPORT</b>	<b>1-2</b>
<b>Statement 1</b>	<b>SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH</b>	<b>3-4</b>
<b>Statement 2</b>	<b>SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET</b>	<b>5</b>
<b>Statement 3</b>	<b>STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET</b>	<b>6-26</b>
<b>Statement 4</b>	<b>SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS - AGENCY FUNDS</b>	<b>27</b>
<b>Statement 5</b>	<b>STATEMENT OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH - DISTRICT ACTIVITY FUNDS</b>	<b>28</b>
<b>Statement 6</b>	<b>STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS - STUDENT ACTIVITY FUNDS</b>	<b>29</b>
	<b>NOTES TO FINANCIAL STATEMENTS</b>	<b>30-43</b>
 <b>SUPPLEMENTAL INFORMATION</b>		
<b>Schedule 1</b>	<b>SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET - GENERAL FUND</b>	<b>44-47</b>



# **MAPES & MILLER LLP**

**CERTIFIED PUBLIC ACCOUNTANTS**

A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

JOHN D. MAPES, CPA, CHTD  
DENIS W. MILLER, CPA, PA  
THOMAS B. CARPENTER, CPA, PA  
DON E. TILTON, CPA, PA  
BRIAN S. THOMPSON, CPA, PA  
REBECCA A. LIX, CPA, PA

418 E HOLME  
NORTON, KS 67654  
(785)877-5833

P.O. BOX 266  
711 3<sup>RD</sup> STREET  
PHILLIPSBURG, KS 67661  
(785)543-6561

P.O. BOX 508  
503 MAIN STREET  
STOCKTON, KS 67669  
(785)425-6764

306 N POMEROY  
HILL CITY, KS 67642  
(785)421-2163

PO BOX 412  
QUINTER, KS 67752  
(785)754-2111

117 N MAIN ST  
WAKEENEY, KS 67672  
(785)743-5512

## **INDEPENDENT AUDITOR'S REPORT**

**Board of Education  
Unified School District No. 110  
Kensington, Kansas 66951**

We have audited the accompanying financial statements of Unified School District No. 110, Kensington, Kansas as of and for the year ended June 30, 2011, which collectively comprise the basic financial statements of the District's primary government as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the guidance in the Kansas Municipal Audit Guide. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements do not include financial data for the District's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the District's primary government unless the District also issues financial statements of the financial reporting entity that include the financial data for its component units. The District has not issued such reporting entity financial statements. The effect on the financial statements of the omission of the component units, although not reasonably determinable, is presumed to be material.

As described more fully in Note 1, the Unified School District No. 110, Kensington, Kansas, has prepared these financial statements in conformity with accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between the regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, is presumed to be material.

In our opinion, because of the omission of the component unit, as discussed above, and because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 110, Kensington, Kansas, as of June 30, 2011, the changes in its financial position for the year then ended.

Board of Education  
Unified School District No. 110  
June 11, 2012  
Page Two

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the primary government of the Unified School District No. 110, Kensington, Kansas as of June 30, 2011, and its cash receipts and expenditures, and budget to actual comparisons, for the year then ended taken as a whole on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statements of Unified School District No. 110, Kensington, Kansas, taken as a whole. The information identified in the table of contents as supplemental information is presented for purposes of additional analysis and is not a required part of the financial statements. The supplemental information has been subjected to the auditing procedures applied in the audit of the financial statements, and in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

*MAPES & MOLLER LLP*  
Certified Public Accountants

June 11, 2012  
Phillipsburg, Kansas

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 1

SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
For the Year Ended June 30, 2011

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds:</b>							
General Funds							
General Fund	\$ (265,655)	\$ -	\$ 3,057,920	\$ 3,076,080	\$ (283,815) *	\$ 191,682	\$ (92,133)
Supplemental General Fund	(13,975)	-	766,443	768,245	(15,777) *	12,276	(3,501)
Special Revenue Funds							
At Risk Fund (K-12)	-	-	241,300	140,447	100,853	11,637	112,490
Capital Outlay Fund	1,265,069	-	359,187	198,647	1,425,609	91,284	1,516,893
Driver Training Fund	20,818	-	21,480	5,437	36,861	-	36,861
Food Service Fund	52,552	-	172,621	168,868	56,305	-	56,305
Professional Development Fund	24,809	-	41,471	4,889	61,391	-	61,391
Summer School Fund	648	-	-	-	648	-	648
Special Education Fund	476,026	-	465,015	358,321	582,720	374	583,094
Vocational Education Fund	82,855	2	280,677	98,581	264,953	1,138	266,091
West Smith County Recreation Commission Fund	1,875	-	14,838	15,000	1,713	4,566	6,279
Contingency Reserve Fund	300,000	-	18,624	12,863	305,761	-	305,761
KPERs Special Retirement Contribution Fund	(62,434)	-	160,185	97,750	1	-	1
Federal Funds	1	-	105,454	105,535	(80)	16,475	16,395
Gifts & Grants Fund	19,283	-	23,008	34,622	7,669	20,245	27,914
District Activity Funds	15,678	-	43,064	35,842	22,900	-	22,900
Permanent Funds							
Kilmer-Miller Trust Fund	11,215	-	722	1,602	10,335	719	11,054
<b>Fiduciary Type Funds:</b>							
Private Purpose Trust Funds							
Kilmer-Miller Scholarship Fund	2,893,350	-	116,305	109,376	2,900,279	109,376	3,009,655
Crown Scholarship Fund	10,301	-	29	-	10,330	-	10,330
Doris Hagman Scholarship Fund	5,016	-	16	-	5,032	-	5,032
St. John's Lutheran Donation Fund	184	-	-	94	90	-	90
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 4,837,616</b>	<b>\$ 2</b>	<b>\$ 5,888,359</b>	<b>\$ 5,232,199</b>	<b>\$ 5,493,778</b>	<b>\$ 459,772</b>	<b>\$ 5,953,550</b>

\* See Note 4A (Cash Basis Exception)

The notes to the financial statements are an integral part of this statement.

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

**Statement 1  
(Cont.)**

**SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
For the Year Ended June 30, 2011**

**Composition of Cash and Investments**

**Farmers National Bank**

Checking Accounts	\$ 4,724
Money Market Accounts	1,323,248
Savings	137,710
Certificates of Deposit	<u>1,635,000</u>

**Total Cash** 3,100,682

**Vanguard Group**

**Investments** 2,888,100

**Total Cash & Investments** 5,988,782

**Agency Funds Per Statement 4**

(35,232)

**Total Primary Government (Excluding Agency Funds)** \$ 5,953,550

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 2

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
(Budgeted Funds Only)  
For the Year Ended June 30, 2011

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds						
General Fund	\$ 3,062,663	\$ (5,048)	\$ 18,465	\$ 3,076,080	\$ 3,076,080	\$ -
Supplemental General Fund	756,485	-	11,760	768,245	768,245	-
Special Revenue Funds						
At Risk Fund (K-12)	114,000	-	-	114,000	140,447	26,447
Capital Outlay Fund	331,000	-	-	331,000	198,647	(132,353)
Driver Training Fund	6,115	-	-	6,115	5,437	(678)
Food Service Fund	214,100	-	-	214,100	168,868	(45,232)
Professional Development Fund	18,000	-	-	18,000	4,889	(13,111)
Summer School Fund	648	-	-	648	-	(648)
Special Education Fund	444,500	-	-	444,500	358,321	(86,179)
Vocational Education Fund	115,000	-	-	115,000	98,581	(16,419)
West Smith County Recreation Commission Fund	15,000	-	-	15,000	15,000	-
KPERS Special Retirement Contribution Fund	134,610	-	-	134,610	97,750	(36,860)

The notes to the financial statements are an integral part of this statement.



THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

GENERAL FUND			Variance Over (Under)
	Actual	Budget	
<b>CASH RECEIPTS</b>			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 6,658	\$ 3,505	\$ 3,153
Current Tax	236,538	233,982	2,556
Delinquent Tax	1,972	3,142	(1,170)
State Aid	2,420,298	2,512,364	(92,066)
Other Revenue from Local Source	78	-	78
Special Education Aid	265,015	270,094	(5,079)
Reimbursements	18,488	-	18,488
ARRA Stabilization Funds	39,576	39,576	-
Jobs for Education	69,297	-	69,297
Total Cash Receipts	<u>3,057,920</u>	<u>\$ 3,062,663</u>	<u>\$ (4,743)</u>
<b>EXPENDITURES</b>			
Instruction	1,215,817	\$ 1,271,000	\$ (55,183)
Student Support Services	11,596	13,000	(1,404)
Instructional Support Staff	1,257	6,000	(4,743)
General Administration	253,673	231,900	21,773
School Administration	164,864	254,800	(89,936)
Operations & Maintenance	216,351	270,000	(53,649)
Operations & Maintenance (Transportation)	2,828	3,000	(172)
Vehicle Operating Services	106,402	107,400	(998)
Vehicle & Maintenance Services	13,585	19,000	(5,415)
Other Student Transportation	-	500	(500)
Outgoing Transfers	1,089,707	886,063	203,644
Adjustment to Comply with Legal Max	-	(5,048)	5,048
Legal General Fund Budget	3,076,080	3,057,615	18,465
Adjustment for Qualifying Budget Credits			
Reimbursements	-	18,465	(18,465)
Total Expenditures	<u>3,076,080</u>	<u>\$ 3,076,080</u>	<u>\$ -</u>
Cash Receipts Over (Under) Expenditures	(18,160)		
UNENCUMBERED CASH, July 1, 2010	<u>(265,655)</u>		
UNENCUMBERED CASH, June 30, 2011	<u>\$ (283,815) *</u>		

\* See Note 4A (Cash Basis Law)  
See Note 11 (Statutory Presentation)

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3  
(Cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
<b>CASH RECEIPTS</b>			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 11,154	\$ 7,538	\$ 3,616
Current Tax	331,019	325,682	5,337
Delinquent Tax	3,680	4,912	(1,232)
Motor Vehicle Tax	52,483	55,860	(3,377)
Recreational Vehicle Tax	760	922	(162)
Reimbursements	11,760	-	11,760
State Aid	355,587	320,144	35,443
	<u>766,443</u>	<u>\$ 715,058</u>	<u>\$ 51,385</u>
<b>Total Cash Receipts</b>			
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	101,000	\$ 76,000	\$ 25,000
Noncertified	14,000	2,000	12,000
Employee Benefits			
Social Security & Medicare	4,923	1,000	3,923
Other	1,394	-	1,394
Purchased Professional & Technical Services	13,513	16,000	(2,487)
Other Purchased Services			
Other	18	-	18
Supplies			
General	13,027	25,000	(11,973)
Textbooks	643	6,000	(5,357)
Property	6,215	8,000	(1,785)
Other	10,968	12,000	(1,032)
Student Support Services			
Purchased Professional & Technical Services	-	7,000	(7,000)
Property	86	-	86
Instructional Support Staff			
Supplies			
Books & Periodicals	531	2,000	(1,469)
Miscellaneous	122	500	(378)
Other	-	23,000	(23,000)
General Administration			
Salaries			
Certified	1,205	-	1,205
Noncertified	2,000	-	2,000
Employee Benefits			
Other	19,715	-	19,715
Purchased Professional & Technical Services	10,539	3,848	6,691

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3  
(Cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
<b>EXPENDITURES (Cont.)</b>			
General Administration (Cont.)			
Other Purchased Services			
Insurance	\$ 60,762	\$ 80,000	\$ (19,238)
Communications	2,734	3,000	(266)
Other	111	2,000	(1,889)
Supplies	2,914	11,000	(8,086)
Property	1,082	15,000	(13,918)
Other	17,032	25,000	(7,968)
School Administration			
Certified Salaries	1,000	-	1,000
Purchased Professional & Technical Services	4,134	6,500	(2,366)
Other Purchased Services			
Communications	5,010	3,000	2,010
Other	571	-	571
Supplies	4,079	5,000	(921)
Property	129	1,000	(871)
Other	480	5,000	(4,520)
Operations & Maintenance			
Noncertified Salaries	5,000	-	5,000
Purchased Property Services			
Water/Sewer	3,225	3,500	(275)
Repairs & Maintenance	16,621	31,000	(14,379)
Rentals	260	3,000	(2,740)
Other Purchased Services			
Other	7,024	7,000	24
Supplies			
General	21,016	28,000	(6,984)
Energy			
Heating	32,728	40,000	(7,272)
Electricity	34,735	38,000	(3,265)
Motor Fuel	1,960	5,000	(3,040)
Miscellaneous	31	2,000	(1,969)
Property	3,913	2,000	1,913
Operations & Maintenance (Transportation)			
Purchased Property Services	72	100	(28)
Supplies			
Motor Fuel	5,396	4,500	896
Vehicle Operating Services			
Noncertified Salaries	5,000	-	5,000
Other Purchased Services			
Mileage in Lieu of Transportation	730	600	130
Insurance	10,760	1,500	9,260
Other	1,288	-	1,288
Supplies			
Motor Fuel	26,251	28,000	(1,749)

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3  
(Cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
<b>EXPENDITURES (Cont.)</b>			
Vehicle & Maintenance Services			
Purchased Property Services	\$ 17,368	\$ 20,000	\$ (2,632)
Supplies	808	937	(129)
Other Student Transportation Services			
Other	2,089	2,500	(411)
Outgoing Transfers			
At-Risk (K-12) Fund	100,000	6,000	94,000
Driver Training Fund	-	1,000	(1,000)
Food Service Fund	-	30,000	(30,000)
Professional Development Fund	11,471	-	11,471
Special Education Fund	-	133,000	(133,000)
Vocational Education Fund	160,562	30,000	130,562
Legal Supplemental General Fund Budget	768,245	756,485	11,760
Adjustment for Qualifying Budget Credits			
Reimbursements	-	11,760	(11,760)
<b>Total Expenditures</b>	<u>768,245</u>	<u>\$ 768,245</u>	<u>\$ -</u>
Cash Receipts Over (Under) Expenditures	(1,802)		
UNENCUMBERED CASH, July 1, 2010	<u>(13,975)</u>		
UNENCUMBERED CASH, June 30, 2011	<u>\$ (15,777) *</u>		

\*See Note 4A (Cash Basis Law)  
See Note 11 (Statutory Presentation)

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3  
(Cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
<b>CASH RECEIPTS</b>			
Incoming Transfers			
General Fund	\$ 141,300	\$ 108,000	\$ 33,300
Supplemental General Fund	100,000	6,000	94,000
Total Cash Receipts	<u>241,300</u>	<u>\$ 114,000</u>	<u>\$ 127,300</u>
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	120,267	\$ 90,000	\$ 30,267
Noncertified	14,057	15,000	(943)
Employee Benefits			
Social Security	5,296	5,000	296
Supplies			
General	<u>827</u>	<u>4,000</u>	<u>(3,173)</u>
Total Expenditures	<u>140,447</u>	<u>\$ 114,000</u>	<u>\$ 26,447</u>
Cash Receipts Over (Under) Expenditures	100,853		
UNENCUMBERED CASH, July 1, 2010	<u>-</u>		
UNENCUMBERED CASH, June 30, 2011	<u>\$ 100,853</u>		

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3  
(Cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
<b>CASH RECEIPTS</b>			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 1,595	\$ 1,079	\$ 516
Current Tax	52,639	52,542	97
Delinquent Tax	532	702	(170)
Motor Vehicle Tax	8,144	8,615	(471)
Recreational Vehicle Tax	118	142	(24)
Interest on Idle Funds	3,811	-	3,811
Other Revenue from Local Sources	3,150	-	3,150
Reimbursements	25,181	-	25,181
Miscellaneous Receipts	189	-	189
Incoming Transfer			
General Fund	<u>263,828</u>	<u>297,063</u>	<u>(33,235)</u>
Total Cash Receipts	<u>359,187</u>	<u><u>\$ 360,143</u></u>	<u><u>\$ (956)</u></u>
<b>EXPENDITURES</b>			
Instruction			
Property	-	\$ 95,000	\$ (95,000)
General Administration			
Property	-	5,000	(5,000)
Transportation			
Property	164,650	124,000	40,650
Architectural & Engineering Services	-	36,000	(36,000)
New Building Acquisition & Construction	-	20,000	(20,000)
Site Improvement	32,952	-	32,952
Building Improvements			
Fringe Benefits			
Other	1,045	1,000	45
Outside Contractors	-	40,000	(40,000)
Other	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>
Total Expenditures	<u>198,647</u>	<u><u>\$ 331,000</u></u>	<u><u>\$ (132,353)</u></u>
Cash Receipts Over (Under) Expenditures	160,540		
UNENCUMBERED CASH, July 1, 2010	<u>1,265,069</u>		
UNENCUMBERED CASH, June 30, 2011	<u><u>\$ 1,425,609</u></u>		

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3  
(Cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
<b>CASH RECEIPTS</b>			
State Aid	\$ 1,480	\$ 1,890	\$ (410)
Incoming Transfers			
General Fund	20,000	2,000	18,000
Supplemental General Fund	-	1,000	(1,000)
	<u>21,480</u>	<u>\$ 4,890</u>	<u>\$ 16,590</u>
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	4,665	\$ 4,165	\$ 500
Employee Benefits			
Social Security	-	350	(350)
Other	55	100	(45)
Supplies			
General	-	500	(500)
Vehicle Operations & Maintenance Services			
Motor Fuel	174	500	(326)
Other	543	500	43
	<u>5,437</u>	<u>\$ 6,115</u>	<u>\$ (678)</u>
Cash Receipts Over (Under) Expenditures	16,043		
UNENCUMBERED CASH, July 1, 2010	<u>20,818</u>		
UNENCUMBERED CASH, June 30, 2011	<u>\$ 36,861</u>		

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3  
(Cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
<b>CASH RECEIPTS</b>			
Student Sales			
Lunch & Breakfast	\$ 45,491	\$ 44,375	\$ 1,116
Milk	67	-	67
Adult Sales	7,145	15,843	(8,698)
Miscellaneous Receipts	2,648	4,000	(1,352)
State Aid	1,434	1,187	247
Federal Aid	80,388	73,807	6,581
Incoming Transfers			
General Fund	35,448	35,000	448
Supplemental General Fund	-	30,000	(30,000)
Total Cash Receipts	<u>172,621</u>	<u>\$ 204,212</u>	<u>\$ (31,591)</u>
<b>EXPENDITURES</b>			
Operations & Maintenance			
Employee Benefits			
Social Security & Medicare	3	\$ 50	\$ (47)
Supplies	4	-	4
Other	203	50	153
Food Service Operation			
Salaries			
Noncertified	68,142	77,000	(8,858)
Employee Benefits			
Social Security & Medicare	5,000	6,500	(1,500)
Other Purchased Services	525	500	25
Supplies			
Food & Milk	83,982	108,000	(24,018)
Miscellaneous	8,727	11,000	(2,273)
Property	860	10,000	(9,140)
Other	1,422	1,000	422
Total Expenditures	<u>168,868</u>	<u>\$ 214,100</u>	<u>\$ (45,232)</u>
Cash Receipts Over (Under) Expenditures	3,753		
UNENCUMBERED CASH, July 1, 2010	<u>52,552</u>		
UNENCUMBERED CASH, June 30, 2011	<u>\$ 56,305</u>		

The notes to the financial statements are an integral part of this statement.



**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

**Statement 3  
(Cont.)**

**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011**

**PROFESSIONAL DEVELOPMENT FUND**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>CASH RECEIPTS</b>			
Federal Aid	\$ -	\$ 900	\$ (900)
Incoming Transfers			
General Fund	30,000	5,000	25,000
Supplemental General Fund	<u>11,471</u>	<u>-</u>	<u>11,471</u>
Total Cash Receipts	<u>41,471</u>	<u>\$ 5,900</u>	<u>\$ 35,571</u>
<b>EXPENDITURES</b>			
Instructional Support Staff			
Salaries			
Certified	241	\$ 5,000	\$ (4,759)
Employee Benefits			
Social Security & Medicare	505	1,000	(495)
Purchased Professional & Technical Services	200	3,000	(2,800)
Other Purchased Services	2,171	4,000	(1,829)
Supplies	493	3,000	(2,507)
Other	<u>1,279</u>	<u>2,000</u>	<u>(721)</u>
Total Expenditures	<u>4,889</u>	<u>\$ 18,000</u>	<u>\$ (13,111)</u>
Cash Receipts Over (Under) Expenditures	36,582		
UNENCUMBERED CASH, July 1, 2010	<u>24,809</u>		
UNENCUMBERED CASH, June 30, 2011	<u>\$ 61,391</u>		

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3  
(Cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

SUMMER SCHOOL FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
CASH RECEIPTS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES			
Instruction			
Other Purchased Services			
Other	<u>-</u>	<u>\$ 648</u>	<u>\$ (648)</u>
Cash Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2010	<u>648</u>		
UNENCUMBERED CASH, June 30, 2011	<u>\$ 648</u>		

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3  
(Cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
<b>CASH RECEIPTS</b>			
Incoming Transfers			
General Fund	\$ 465,015	\$ 300,000	\$ 165,015
Supplemental General Fund	-	133,000	(133,000)
	<u>465,015</u>	<u>433,000</u>	<u>32,015</u>
<b>Total Cash Receipts</b>	<u>465,015</u>	<u>\$ 433,000</u>	<u>\$ 32,015</u>
<b>EXPENDITURES</b>			
Instruction			
Employee Benefits			
Other	-	\$ 3,000	\$ (3,000)
Other Purchased Services			
Payments to Special Education Coop	357,881	440,000	(82,119)
Supplies			
General	440	500	(60)
Other Student Transportation Services			
Other	-	1,000	(1,000)
	<u>358,321</u>	<u>\$ 444,500</u>	<u>\$ (86,179)</u>
<b>Total Expenditures</b>	<u>358,321</u>	<u>\$ 444,500</u>	<u>\$ (86,179)</u>
Cash Receipts Over (Under) Expenditures	106,694		
UNENCUMBERED CASH, July 1, 2010	<u>476,026</u>		
UNENCUMBERED CASH, June 30, 2011	<u>\$ 582,720</u>		

The notes to the financial statements are an integral part of this statement.

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

Statement 3  
(Cont.)

**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011**

**VOCATIONAL EDUCATION FUND**

	Actual	Budget	Variance Over (Under)
<b>CASH RECEIPTS</b>			
Reimbursements	\$ 4,623	\$ -	\$ 4,623
Incoming Transfers			
General Fund	115,492	60,000	55,492
Supplemental General Fund	160,562	30,000	130,562
	<u>280,677</u>	<u>\$ 90,000</u>	<u>\$ 190,677</u>
<b>Total Cash Receipts</b>			
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	77,650	\$ 80,000	\$ (2,350)
Employee Benefits			
Insurance	4,375	4,500	(125)
Social Security & Medicare	3,024	3,500	(476)
Other	279	-	279
Other Purchased Services	-	5,000	(5,000)
Supplies			
General	11,839	16,000	(4,161)
Textbooks	32	-	32
Property	159	4,000	(3,841)
Other	1,223	2,000	(777)
	<u>98,581</u>	<u>\$ 115,000</u>	<u>\$ (16,419)</u>
<b>Total Expenditures</b>			
Cash Receipts Over (Under) Expenditures	182,096		
UNENCUMBERED CASH, July 1, 2010	82,855		
Prior Year Cancelled Encumbrances	<u>2</u>		
UNENCUMBERED CASH, June 30, 2011	<u>\$ 264,953</u>		

The notes to the financial statements are an integral part of this statement.

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

Statement 3  
(Cont.)

**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL & BUDGET  
For the Year Ended June 30, 2011**

**WEST SMITH COUNTY RECREATION COMMISSION FUND**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>CASH RECEIPTS</b>			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	\$ 212	\$ 448	\$ (236)
Current Tax	12,425	11,581	844
Delinquent Tax	82	189	(107)
Motor Vehicle Tax	2,094	2,305	(211)
Recreational Vehicle Tax	25	38	(13)
	<u>14,838</u>	<u>\$ 14,561</u>	<u>\$ 277</u>
<b>EXPENDITURES</b>			
Community Service Operations	<u>15,000</u>	<u>\$ 15,000</u>	<u>\$ -</u>
Cash Receipts Over (Under) Expenditures	(162)		
UNENCUMBERED CASH, July 1, 2010	<u>1,875</u>		
UNENCUMBERED CASH, June 30, 2011	<u>\$ 1,713</u>		

The notes to the financial statements are an integral part of this statement.

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

Statement 3  
(Cont.)

**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
For the Year Ended June 30, 2011**

**CONTINGENCY RESERVE FUND**

	<u>Actual</u>
<b>CASH RECEIPTS</b>	
Incoming Transfer	
General Fund	<u>\$ 18,624</u>
<b>EXPENDITURES</b>	
General Administration	
Salaries	
Certified	11,949
Employee Benefits	
Social Security & Medicare	<u>914</u>
Total Expenditures	<u>12,863</u>
Cash Receipts Over (Under) Expenditures	5,761
UNENCUMBERED CASH, July 1, 2010	<u>300,000</u>
UNENCUMBERED CASH, June 30, 2011	<u><u>\$ 305,761</u></u>

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3  
(Cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
<b>CASH RECEIPTS</b>			
<b>KPERS</b>	<u>\$ 160,185</u>	<u>\$ 134,610</u>	<u>\$ 25,575</u>
<b>EXPENDITURES</b>			
<b>Instruction</b>			
Employee Benefits	71,358	\$ 84,000	\$ (12,642)
<b>Instructional Support</b>			
Employee Benefits	977	430	547
<b>Student Support</b>			
Employee Benefits	977	-	977
<b>General Administration</b>			
Employee Benefits	7,820	12,000	(4,180)
<b>School Administration</b>			
Employee Benefits	5,865	14,880	(9,015)
<b>Operations &amp; Maintenance</b>			
Employee Benefits	4,888	11,000	(6,112)
<b>Student Transportation Services</b>			
Employee Benefits	1,955	5,500	(3,545)
<b>Food Service</b>			
Employee Benefits	<u>3,910</u>	<u>6,800</u>	<u>(2,890)</u>
<b>Total Expenditures</b>	<u>97,750</u>	<u>\$ 134,610</u>	<u>\$ (36,860)</u>
<b>Cash Receipts Over (Under) Expenditures</b>	62,435		
<b>UNENCUMBERED CASH, July 1, 2010</b>	<u>(62,434) *</u>		
<b>UNENCUMBERED CASH, June 30, 2011</b>	<u>\$ 1</u>		

\*See Note 4A (Cash Basis Law)

See Note 12 (KPERS Special Retirement Contribution)

The notes to the financial statements are an integral part of this statement.

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

Statement 3  
(Cont.)

**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011**

	FEDERAL FUNDS				Total	Budget**	Variance Over (Under)
	Title I	Title II A	Title II D	Rural Education Achievement Program			
<b>CASH RECEIPTS</b>							
Federal Aid	\$ 54,828	\$ 19,379	\$ 186	\$ 31,061	\$ 105,454	\$ 74,393	\$ 31,061
<b>EXPENDITURES</b>							
Instruction							
Salaries							
Certified	50,233	-	-	-	50,233	\$ 63,000	\$ (12,767)
Employee Benefits							
Social Security & Medicare	3,936	-	-	-	3,936	4,820	(884)
Purchased Professional & Technical Services	-	5,407	106	-	5,513	6,000	(487)
Supplies	713	13,162	-	-	13,875	574	13,301
Property	-	810	80	31,062	31,952	-	31,952
Other	26	-	-	-	26	-	26
Total Expenditures	<u>54,908</u>	<u>19,379</u>	<u>186</u>	<u>31,062</u>	<u>105,535</u>	<u>\$ 74,394</u>	<u>\$ 31,141</u>
Cash Receipts Over (Under) Expenditures	(80)	-	-	(1)	(81)		
UNENCUMBERED CASH, July 1, 2010	-	-	-	1	1		
UNENCUMBERED CASH, June 30, 2011	<u>\$ (80)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (80)</u>		

\*\* Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

The notes to the financial statements are an integral part of this statement.



THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3  
(Cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

GIFTS & GRANTS FUND												
	Character Ed Donation	Orval Dubois	TRHS Media Donations	Violet Norton Trust	Gifts & Bequests	Thunder Ridge Donations	BCBS of KS Foundation	Kan-Ed Grant	United Church Women Donation	Total	Budget**	Variance Over (Under)
CASH RECEIPTS												
Donations	\$ 25	\$ -	\$ 700	\$ -	\$ 966	\$ -	\$ 1,000	\$ 19,988	\$ 329	\$ 23,008	\$ 70,000	\$ (46,992)
EXPENDITURES												
Instruction												
Salaries												
Certified	-	-	-	10,712	-	-	-	-	-	10,712	\$ 21,000	\$ (10,288)
Employee Benefits												
Social Security	-	-	-	1,067	-	-	-	-	-	1,067	15,000	(13,933)
Supplies	25	-	-	-	-	-	-	-	-	25	6,000	(5,975)
Other	-	-	96	-	-	-	1,000	-	-	1,096	-	1,096
Food Service Operation												
Property	-	-	-	-	1,200	-	-	20,246	276	21,722	25,000	(3,278)
Other	-	-	-	-	-	-	-	-	-	-	13,000	(13,000)
Total Expenditures	25	-	96	11,779	1,200	-	1,000	20,246	276	34,622	\$ 80,000	\$ (45,378)
Cash Receipts Over (Under) Expenditures	-	-	604	(11,779)	(234)	-	-	(258)	53	(11,614)		
UNENCUMBERED CASH, July 1, 2010	-	591	22	11,779	6,603	30	-	258	-	19,283		
UNENCUMBERED CASH, June 30, 2011	\$ -	\$ 591	\$ 626	\$ -	\$ 6,369	\$ 30	\$ -	\$ -	\$ 53	\$ 7,669		

\*\*Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

The notes to the financial statements are an integral part of this statement.

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

**Statement 3  
(Cont.)**

**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
For the Year Ended June 30, 2011**

**DISTRICT ACTIVITY FUNDS**

	<u>Actual</u>
<b>CASH RECEIPTS</b>	<b>\$ 43,064</b>
<b>EXPENDITURES</b>	<b><u>35,842</u></b>
Cash Receipts Over (Under) Expenditures	7,222
UNENCUMBERED CASH, July 1, 2010	<u>15,678</u>
UNENCUMBERED CASH, June 30, 2011	<b><u><u>\$ 22,900</u></u></b>

The notes to the financial statements are an integral part of this statement.

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

**Statement 3  
(Cont.)**

**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
For the Year Ended June 30, 2011**

**KILMER-MILLER TRUST FUND**

	<u>Actual</u>
<b>CASH RECEIPTS</b>	
Dividends	\$ 341
Short-Term Gain	174
Long-Term Gain	48
Other	<u>159</u>
Total Receipts	<u>722</u>
<b>EXPENDITURES</b>	
Instruction	
Other	1,095
Instructional Support	
Books & Periodicals	500
School Administration	
Supplies	<u>7</u>
Other	<u>1,602</u>
Cash Receipts Over (Under) Expenditures	(880)
UNENCUMBERED CASH, July 1, 2010	<u>11,215</u>
UNENCUMBERED CASH, June 30, 2011	<u><u>\$ 10,335</u></u>

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 3  
(Cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
For the Year Ended June 30, 2011

KILMER-MILLER SCHOLARSHIP FUND

	<u>Actual</u>
<b>CASH RECEIPTS</b>	
Reimbursements	\$ 10,240
Interest on Idle Funds	273
Dividends	99,550
Donations	<u>6,242</u>
Total Cash Receipts	<u>116,305</u>
<b>EXPENDITURES</b>	
Scholarships	<u>109,376</u>
Cash Receipts Over (Under) Expenditures	6,929
UNENCUMBERED CASH, July 1, 2010	<u>2,893,350</u>
UNENCUMBERED CASH, June 30, 2011	<u><u>\$ 2,900,279</u></u>

CROWN SCHOLARSHIP FUND

	<u>Actual</u>
<b>CASH RECEIPTS</b>	
Interest on Idle Funds	<u>\$ 29</u>
<b>EXPENDITURES</b>	
	<u>-</u>
Cash Receipts Over (Under) Expenditures	29
UNENCUMBERED CASH, July 1, 2010	<u>10,301</u>
UNENCUMBERED CASH, June 30, 2011	<u><u>\$ 10,330</u></u>

The notes to the financial statements are an integral part of this statement.

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

Statement 3  
(Cont.)

**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
For the Year Ended June 30, 2011**

**DORIS HAGMAN SCHOLARSHIP FUND**

	<u>Actual</u>
<b>CASH RECEIPTS</b>	
Interest on Idle Funds	<u>\$ 16</u>
<b>EXPENDITURES</b>	<u>-</u>
Cash Receipts Over (Under) Expenditures	16
UNENCUMBERED CASH, July 1, 2010	<u>5,016</u>
UNENCUMBERED CASH, June 30, 2011	<u><u>\$ 5,032</u></u>

**ST. JOHN'S LUTHERAN DONATION FUND**

	<u>Actual</u>
<b>CASH RECEIPTS</b>	<u>\$ -</u>
<b>EXPENDITURES</b>	
Instruction	
Other	<u>94</u>
Cash Receipts Over (Under) Expenditures	(94)
UNENCUMBERED CASH, July 1, 2010	<u>184</u>
UNENCUMBERED CASH, June 30, 2011	<u><u>\$ 90</u></u>

The notes to the financial statements are an integral part of this statement.

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

Statement 4

**SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS  
For the Year Ended June 30, 2011**

**AGENCY FUNDS**

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Activity Funds	\$ 23,714	\$ 77,840	\$ 66,322	\$ 35,232
Sales Tax	-	567	567	-
Total Agency Funds	<u>\$ 23,714</u>	<u>\$ 78,407</u>	<u>\$ 66,889</u>	<u>\$ 35,232</u>

The notes to the financial statements are an integral part of this statement.

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Statement 5

STATEMENT OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
For the Year Ended June 30, 2011

DISTRICT ACTIVITY FUNDS

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>ATHLETIC GATE RECEIPTS</b>						
High School	\$ 2,589	\$ 16,131	\$ 10,509	\$ 8,211	\$ -	\$ 8,211
Middle School	1,218	3,327	3,550	995	-	995
<b>OTHER DISTRICT ACTIVITY FUNDS</b>						
Annual	7,269	7,700	6,828	8,141	-	8,141
Music	104	2,091	2,119	76	-	76
Speech/Drama	651	1,022	766	907	-	907
Book Fair	300	2,219	1,739	780	-	780
Concessions	1,500	7,432	7,432	1,500	-	1,500
Elementary School Projects	1,497	1	-	1,498	-	1,498
Middle School Projects	500	2,900	2,722	678	-	678
Pre-K	50	241	177	114	-	114
<b>Total District Activity Funds</b>	<u>\$ 15,678</u>	<u>\$ 43,064</u>	<u>\$ 35,842</u>	<u>\$ 22,900</u>	<u>\$ -</u>	<u>\$ 22,900</u>

The notes to the financial statements are an integral part of this statement.

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

Statement 6

**STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
For the Year Ended June 30, 2011**

**STUDENT ACTIVITY FUNDS**

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
<b>STUDENT ACTIVITY FUNDS</b>				
<b>High School</b>				
Student Council	\$ 1,157	\$ 13,018	\$ 11,423	\$ 2,752
FFA	3,663	11,441	10,386	4,718
Class of 2010	26	-	26	-
Class of 2011	1,657	12,319	13,865	111
Class of 2012	1,158	3,915	3,507	1,566
Class of 2013	1,376	3,732	3,182	1,926
Class of 2014	1,326	2,234	1,682	1,878
Letter Club	2,779	-	-	2,779
KAYS	937	2,563	3,006	494
Pep Club	170	1,594	1,655	109
Cheerleaders	858	6,944	3,690	4,112
Dance Squad	1,262	5,151	3,289	3,124
Scholar's Bowl	428	294	300	422
Drum Account	-	300	300	-
<b>Total High School</b>	<u>16,797</u>	<u>63,505</u>	<u>56,311</u>	<u>23,991</u>
<b>Middle School</b>				
Student Council	630	69	205	494
Class of 2015	1,652	1,134	956	1,830
Class of 2016	796	790	-	1,586
Class of 2017	-	790	-	790
KAYS	274	3,546	2,708	1,112
Cheerleaders	3,552	7,856	5,992	5,416
FACS Beef	13	150	150	13
<b>Total Middle School</b>	<u>6,917</u>	<u>14,335</u>	<u>10,011</u>	<u>11,241</u>
<b>Total Student Activity Funds</b>	<u><u>\$ 23,714</u></u>	<u><u>\$ 77,840</u></u>	<u><u>\$ 66,322</u></u>	<u><u>\$ 35,232</u></u>

The notes to the financial statements are an integral part of this statement.



**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

**NOTES TO FINANCIAL STATEMENTS  
June 30, 2011**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**REPORTING ENTITY**

Unified School District No. 110, Kensington, Kansas, the primary government, operates as a unified school district in accordance with the laws of the State of Kansas. The District is governed by an elected seven-member board and provides the following services: education, culture, and recreation.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposes its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing board.

Based on the application of the criteria set forth by the Governmental Accounting Standards Board, management has determined that the West Smith County Recreation Commission is a component unit of the District. Financial information for the component unit has not been reported in the District's financial statements. Accordingly, these financial statements present the activities of the primary government only and are not a complete presentation in accordance with generally accepted accounting principles.

The governing bodies of the following are appointed by the District:

- 1) Recreation Commission, The West Smith County Recreation Commission oversees recreation activities. The recreation Commission operates as a separate governing body but the District levies the taxes for the recreation commission and the Recreation Commission has only the powers granted by statute, K.S.A.12-1928.

Unaudited financial reports for the West Smith County Recreation Commission are available from the Recreation Commission Treasurer, 220 N Lincoln, Kensington, KS 66951.

**FUND ACCOUNTING**

The accounts of the District are organized on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special

regulations, restrictions or limitations. Funds are classified into three categories: governmental, proprietary, and fiduciary. Within each of these three categories there are one or more fund types. The District uses the following fund types:

**Governmental Type Funds:**

**General Funds**--General Funds are used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**--Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are legally restricted to expenditures for specified purposes.

**Permanent Funds**--Permanent Funds are used to account for financial resources that are legally restricted to the extent that only earnings not principal may be used.

**Fiduciary Type Funds:**

**Private Purpose Trust Funds**--Private Purpose Trust Funds are used to report trust agreements where both the principal and interest benefit individuals, private organizations, and other governments. The principal and revenue are not being used for the District's benefit.

**Agency Funds**--Agency Funds generally are used to account for assets that the government holds on behalf of others as their agent.

**BASIS OF ACCOUNTING**

**Statutory Basis of Accounting**--The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made. Mutual Funds are stated at cost.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles which allows the District to use the statutory basis of accounting.

**Departure from Accounting Principles Generally Accepted in the United States of America**--The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or

liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital fixed assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

## **LEAVE POLICIES**

### **Vacation pay**

Classified employees receive one day of paid vacation per number of months contracted each year. Employees leaving the District in the middle of the year shall be paid for accrued vacation time at the employee's regular daily rate. Employees can accumulate a maximum of twenty days which can be carried over to the following year. Upon termination, vacation is paid to the employee.

The cost of accumulated vacation payable at June 30, 2011 was \$0.

### **Sick leave**

Full time District employees receive fifteen days of annual sick leave. Certified staff may accumulate a maximum of sixty days of sick leave. Upon termination, no unused sick leave is paid to the employee. The District also provides three days of personal leave non-cumulative to all full time certified employees.

The cost of accumulated sick leave payable at June 30, 2011 was \$0.

## **REIMBURSEMENTS**

Reimbursements are defined as repayments of amounts remitted on behalf of another party. All reimbursements shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursement was directly tied to the amount of the original cash disbursement.

## **2. BUDGETARY INFORMATION**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended June 30, 2011.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments, and are usually evidenced by a purchase order or written contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, fiduciary type funds, permanent funds and the following special revenue funds:

Contingency Reserve Fund  
Federal Funds

Gifts & Grants Fund  
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### **3. PROPERTY TAXES**

Property taxes are levied November 1<sup>st</sup> of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due ½ on December 20<sup>th</sup> and ½ the following May 10<sup>th</sup>. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practical to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

### **4. COMPLIANCE WITH KANSAS STATUTES**

#### **A. Cash Basis Law:**

K.S.A. 10-1113 requires each fund to comply with the cash basis laws of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund.

The General Fund and the Supplemental General Fund incurred indebtedness in excess of the available cash balance. The General Fund and the Supplemental General Fund expenditures exceeded the fund balance due to the final June state aid payment. The June state aid for the General Fund of \$283,815 and for the Supplemental General Fund of \$18,958 was received July 8, 2011. K.S.A. 10-1116a exempts expenditures by school districts that are in excess of current revenues if the deficit in revenues is caused by the late distribution of general or supplemental general state aid.

At the beginning of the year, there was a deficit balance in the KPERS Special Retirement Fund due to the late receipt of the KPERS Special Retirement Aid from the State. The District received KPERS Retirement Aid of \$31,557 and \$30,878 on July 7, 2010 and July 8, 2010, respectively. K.S.A. 10-1116a does not exempt expenditures for the deficit caused by the late distribution of KPERS Special Retirement Aid. Therefore, the District was in violation of K.S.A. 10-1113 until the payment on July 8, 2010 was received.

The At Risk Fund (K-12) was also in violation of K.S.A. 10-1113 by expending more than the available cash in the funds during the year.

**B. Budget Violation:**

K.S.A. 79-2935 requires expenditures to be controlled, so that no indebtedness is created in excess of budgeted limits. The District exceeded the budgeted limits in the At-Risk Fund (K-12) for the year ending June 30, 2011.

**C. At-Risk Fund (4 Year Old):**

K.S.A. 72-6414b requires Districts to establish a fund for preschool aged at-risk in which all preschool at-risk money be deposited or transferred and all expenses attributable to providing preschool-aged at-risk be paid. The District did not establish this fund.

K.S.A. 79-2925 *et seq.* requires budgets be prepared, published, hearings held and approvals made in accordance with the budget laws of the State of Kansas. The District did not budget for the At-Risk (4 Year Old) monies received from the State of Kansas as required by the budget laws.

**D. School Activity Funds:**

K.S.A. 72-8208a and K.S.A. 75-1122a require school activity funds to be authorized and accounted for properly. The collection of sales tax within the District's activity funds was not in compliance with the *Guidelines for Student Activity Funds*, for the year ending June 30, 2011.

**E. Treasurer's Records:**

K.S.A. 10-1118 requires the treasurer to maintain records to show the amount of money in each fund. No such records were maintained by the treasurer for year ending June 30, 2011.

**F. Mandatory Purchase of Products:**

K.S.A. 75-3317 through 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District did not make the required mandatory purchases offered by these industries during the year ending June 30, 2011.

**5. DEPOSITS AND INVESTMENTS**

As of June 30, 2011, the District had the following investments.

Investment Type	Fair Value	Rating
Vanguard Wellesley Income Fund Admiral	\$ 2,017,515	Morningstar *****
Vanguard Wellington Fund Admiral	939,127	Morningstar *****
Vanguard GNMA Fund	10,495	Morningstar *****
Total Fair Value	<u>\$ 2,967,137</u>	

These investments were donated to the District with the stipulation that the monies remain in these specific Vanguard Funds. The Vanguard investments are reported at cost.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The statute does not allow for the investments in the Vanguard Funds, however, the donor specified that the money be invested in specific Vanguard Funds.

**Concentration of Credit Risk**

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2011.

At June 30, 2011, the District's carrying amount of deposits was \$3,100,682 and the bank balance was \$3,292,931. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$254,485 was covered by federal depository insurance. \$3,038,446 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

## Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The investments are not secured, however the donor specified that the money be invested in specific Vanguard Funds.

## **6. INTERFUND TRANSFERS**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	\$ 141,300
General Fund	Capital Outlay Fund	K.S.A. 72-6428	263,828
General Fund	Driver Training Fund	K.S.A. 72-6428	20,000
General Fund	Food Service Fund	K.S.A. 72-6428	35,448
General Fund	Professional Development Fund	K.S.A. 72-6428	30,000
General Fund	Special Education Fund	K.S.A. 72-6428	465,015
General Fund	Vocational Education Fund	K.S.A. 72-6428	115,492
General Fund	Contingency Reserve Fund	K.S.A. 72-6428	18,624
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-6433	100,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	11,471
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	160,562

## **7. DEFINED BENEFIT PENSION PLAN**

Plan Description – the District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy - K.S.A. 74-4919 establishes the KPERs member-employee contribution rate at 4% of covered salary for active members hired before July 1, 2009. For active members employed on or after July 1, 2009, K.S.A. 74-49,210 establishes the KPERs member-employee contribution rate at 6% of covered salaries. Member-employees' contributions are withheld by their employer and paid to KPERs according to the provisions of section 414(h) of the Internal Revenue Service Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.17%, of covered payroll, which includes pension contributions and group disability insurance. April 1, 2011 through June 30, 2011, there was a moratorium on the collection of the 1% Group Death and Disability Insurance premium. These contribution requirements are established by KPERs and are periodically revised. Kansas' contribution to KPERs for all Kansas public school employees for the years ending June 30, 2010 and 2009 were \$242,277,363 and \$220,815,154, respectively, equal to the required contributions for each year as set forth by the legislature. For the year ending June 30, 2011, the required contribution was \$248,468,186. As of June 30, 2011, the State of Kansas had contributed \$140,318,394. The remaining \$108,149,792 was contributed by July 12, 2011. The amounts attributable to the District for the years ending June 30, 2011, 2010 and 2009 were \$97,751, \$120,187, and \$132,557.

## **8. RISK MANAGEMENT**

The Unified School District No. 110 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the Unified School District No. 110 purchases commercial insurance.

During the year ended June 30, 2011, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

## **9. OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually; the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified for these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage.

The American Recovery and Reinvestment Act of 2009 (ARRA), as amended, provides for premium reductions for health benefits under the Consolidated Omnibus Budget Reconciliation Act of 1985, commonly called COBRA. The premium assistance is also available for continuation coverage under certain State laws. "Assistance Eligible Individuals" pay only 35% of their COBRA premiums; the remaining 65% is reimbursed to the coverage provider through a tax credit. The premium reduction applies to periods of health coverage that began on or after February 17, 2009 and lasts for up to fifteen months.



## 10. LONG TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2011 were as follows:

Issue	Interest Rate	Date Issued	Amount of Issue	Date of Final Maturity	Balance 7/1/2010	Additions	Reductions/ Payments	Net Change	Balance 6/30/2011	Interest Paid
Lease Purchase Agreement Qualified Zone Academy Bonds (QZAB)	0.00%	6/2/2003	<u>\$ 500,000</u>	6/2/2013	<u>\$ 160,579</u>	<u>\$ -</u>	<u>\$ 52,465</u>	<u>\$ -</u>	<u>\$ 108,114</u>	<u>\$ -</u>

Current maturities of long term debt and interest for the next two years through maturity are as follows:

Year Ended June 30	QZAB Bonds		
	Principal	Interest Earned	Total Principal & Interest
2012	\$ 45,642	\$ 7,877	\$ 53,519
2013	<u>45,642</u>	<u>8,953</u>	<u>54,595</u>
Total	<u>\$ 91,284</u>	<u>\$ 16,830</u>	<u>\$ 108,114</u>

### Qualified Zone Academy Bonds (QZAB)

On May 1, 2003 the District entered into a \$500,000 Qualified Zone Academy Bond (QZAB) agreement with Bank of America, N.A., for the financing of renovations, repairs and improvements to existing school buildings and for the purchase of equipment. The agreement is a lease purchase with the District scheduled to pay Bank of America, N.A., ten annual lease payments of \$45,642. The lease payments are to be placed in an interest bearing custodial account. At the end of the tenth year, the balance of this account will be made to balance to \$500,000 by adjusting the final lease payment. The custodian will then release the funds in the account to Bank of America, N.A. to retire the bonds and the lease will be terminated.

**11. COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d) AND CONFORMITY WITH THE BUDGET LAWS OF KANSAS.**

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) requires the school district to record any payment of general state aid and supplemental general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending on June 30. The following shows the revenue as required by these Statutes.

**STATUTORY REVENUES AND EXPENDITURES - STATUTORY AND BUDGET  
For the Year Ended June 30, 2011**

<b>GENERAL FUND</b>			
	<b>Statutory Transactions</b>	<b>Budget</b>	<b>Variance Over (Under)</b>
<b>STATUTORY REVENUES</b>			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 6,658	\$ 3,505	\$ 3,153
Current Tax	236,538	233,982	2,556
Delinquent Tax	1,972	3,142	(1,170)
State Aid	2,438,458	2,512,364	(73,906)
Other Revenue from Local Source	78	-	78
Special Education Aid	265,015	270,094	(5,079)
Reimbursements	18,488	-	18,488
ARRA Stabilization Funds	39,576	39,576	-
Jobs for Education	69,297	-	69,297
Total Statutory Revenues	<u>3,076,080</u>	<u>\$ 3,062,663</u>	<u>\$ 13,417</u>
<b>EXPENDITURES</b>			
Instruction	1,215,817	\$ 1,271,000	\$ (55,183)
Student Support Services	11,596	13,000	(1,404)
Instructional Support Staff	1,257	6,000	(4,743)
General Administration	253,673	231,900	21,773
School Administration	164,864	254,800	(89,936)
Operations & Maintenance	216,351	270,000	(53,649)
Operations & Maintenance (Transportation)	2,828	3,000	(172)
Vehicle Operating Services	106,402	107,400	(998)
Vehicle & Maintenance Services	13,585	19,000	(5,415)
Other Student Transportation	-	500	(500)
Outgoing Transfers	1,089,707	886,063	203,644
Adjustment to Comply with Legal Max	-	(5,048)	5,048
Legal General Fund Budget	3,076,080	3,057,615	18,465
Adjustment for Qualifying Budget Credits			
Reimbursements	-	18,465	(18,465)
Total Expenditures	<u>3,076,080</u>	<u>\$ 3,076,080</u>	<u>\$ -</u>
Statutory Revenues Over (Under) Expenditures	-		
MODIFIED UNENCUMBERED CASH, July 1, 2010	-		
MODIFIED UNENCUMBERED CASH, June 30, 2011	<u>\$ -</u>		

**11. COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d) AND CONFORMITY WITH THE BUDGET LAWS OF KANSAS (Cont.).**

**STATUTORY REVENUES AND EXPENDITURES - STATUTORY AND BUDGET  
For the Year Ended June 30, 2011**

**SUPPLEMENTAL GENERAL FUND**

	<u>Statutory Transactions</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>STATUTORY REVENUES</b>			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 11,154	\$ 7,538	\$ 3,616
Current Tax	331,019	325,682	5,337
Delinquent Tax	3,680	4,912	(1,232)
Motor Vehicle Tax	52,483	55,860	(3,377)
Recreational Vehicle Tax	760	922	(162)
Reimbursements	11,760	-	11,760
State Aid	319,100	320,144	(1,044)
	<u>729,956</u>	<u>\$ 715,058</u>	<u>\$ 14,898</u>
<b>Total Statutory Revenues</b>			
<b>EXPENDITURES</b>			
Instruction			
Salaries			
Certified	101,000	\$ 76,000	\$ 25,000
Noncertified	14,000	2,000	12,000
Employee Benefits			
Social Security & Medicare	4,923	1,000	3,923
Other	1,394	-	
Purchased Professional & Technical Services	13,513	16,000	(2,487)
Other Purchased Services			
Other	18	-	18
Supplies			
General	13,027	25,000	(11,973)
Textbooks	643	6,000	(5,357)
Property	6,215	8,000	(1,785)
Other	10,968	12,000	(1,032)
Student Support Services			
Purchased Professional & Technical Services	-	7,000	(7,000)
Property	86	-	86
Instructional Support Staff			
Supplies			
Books & Periodicals	531	2,000	(1,469)
Miscellaneous	122	500	(378)
Other	-	23,000	(23,000)
General Administration			
Salaries			
Certified	1,205	-	1,205
Noncertified	2,000	-	2,000
Employee Benefits			
Other	19,715	-	19,715
Purchased Professional & Technical Services	10,539	3,848	6,691

**11. COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d) AND CONFORMITY WITH THE BUDGET LAWS OF KANSAS (Cont).**

**STATUTORY REVENUES AND EXPENDITURES - STATUTORY AND BUDGET**  
For the Year Ended June 30, 2011

**SUPPLEMENTAL GENERAL FUND**

	Statutory Transactions	Budget	Variance Over (Under)
<b>EXPENDITURES (Cont.)</b>			
General Administration (Cont.)			
Other Purchased Services			
Insurance	\$ 60,762	\$ 80,000	\$ (19,238)
Communications	2,734	3,000	(266)
Other	111	2,000	(1,889)
Supplies	2,914	11,000	(8,086)
Property	1,082	15,000	(13,918)
Other	17,032	25,000	(7,968)
School Administration			
Certified Salaries	1,000	-	
Purchased Professional & Technical Services	4,134	6,500	(2,366)
Other Purchased Services			
Communications	5,010	3,000	2,010
Other	571	-	571
Supplies	4,079	5,000	(921)
Property	129	1,000	(871)
Other	480	5,000	(4,520)
Operations & Maintenance			
Noncertified Salaries	5,000	-	
Purchased Property Services			
Water/Sewer	3,225	3,500	(275)
Repairs & Maintenance	16,621	31,000	(14,379)
Rentals	260	3,000	(2,740)
Other Purchased Services			
Other	7,024	7,000	24
Supplies			
General	21,016	28,000	(6,984)
Energy			
Heating	32,728	40,000	(7,272)
Electricity	34,735	38,000	(3,265)
Motor Fuel	1,960	5,000	(3,040)
Miscellaneous	31	2,000	(1,969)
Property	3,913	2,000	1,913
Operations & Maintenance (Transportation)			
Purchased Property Services	72	100	(28)
Supplies			
Motor Fuel	5,396	4,500	896
Vehicle Operating Services			
Noncertified Salaries	5,000	-	
Other Purchased Services			
Mileage in Lieu of Transportation	730	600	130
Insurance	10,760	1,500	9,260
Other	1,288	-	1,288
Supplies			
Motor Fuel	26,251	28,000	(1,749)

**11. COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d) AND CONFORMITY WITH THE BUDGET LAWS OF KANSAS (Cont).**

**STATUTORY REVENUES AND EXPENDITURES - STATUTORY AND BUDGET**  
For the Year Ended June 30, 2011

**SUPPLEMENTAL GENERAL FUND**

	<u>Statutory Transactions</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>EXPENDITURES (Cont.)</b>			
Vehicle & Maintenance Services			
Purchased Property Services	\$ 17,368	\$ 20,000	\$ (2,632)
Supplies	808	937	(129)
Other Student Transportation Services			
Other	2,089	2,500	(411)
Outgoing Transfers			
At-Risk (K-12) Fund	100,000	6,000	94,000
Driver Training Fund	-	1,000	(1,000)
Food Service Fund	-	30,000	(30,000)
Professional Development Fund	11,471	-	11,471
Special Education Fund	-	133,000	(133,000)
Vocational Education Fund	<u>160,562</u>	<u>30,000</u>	<u>130,562</u>
Legal Supplemental General Fund Budget	768,245	756,485	11,760
Adjustment for Qualifying Budget Credits			
Reimbursements	<u>-</u>	<u>11,760</u>	<u>(11,760)</u>
Total Expenditures	<u>768,245</u>	<u>\$ 768,245</u>	<u>\$ -</u>
Statutory Revenues Over (Under) Expenditures	(38,289)		
MODIFIED UNENCUMBERED CASH, July 1, 2010	<u>41,470</u>		
MODIFIED UNENCUMBERED CASH, June 30, 2011	<u>\$ 3,181</u>		

## 12. KPERS SPECIAL RETIREMENT CONTRIBUTION

The KPERS Special Retirement Contribution Fund, shown below, reflects all state aid as confirmed by the Kansas State Department of Education for the fiscal year ended June 30, 2011. This presentation excludes the January and April 2010 state aid payments of \$33,513 and \$37,911 that were received on July 7, 2010 and July 8, 2010, respectively.

### REVENUES AND EXPENDITURES - FISCAL YEAR AND BUDGET For the Year Ended June 30, 2011

#### KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Fiscal Year 2011 Transactions	Budget	Variance Over (Under)
<b>REVENUES</b>			
State Contribution for KPERS	\$ 97,751	\$ 134,610	\$ (36,859)
<b>EXPENDITURES</b>			
Instruction			
Employee Benefits	71,358	\$ 84,000	\$ (12,642)
Student Support			
Employee Benefits	977	-	
Instructional Support			
Employee Benefits	977	430	
General Administration			
Employee Benefits	7,820	12,000	(4,180)
School Administration			
Employee Benefits	5,865	14,880	(9,015)
Operations & Maintenance			
Employee Benefits	4,888	11,000	(6,112)
Student Transportation Services			
Employee Benefits	1,955	5,500	(3,545)
Food Service			
Employee Benefits	3,910	6,800	(2,890)
Total Expenditures	97,750	\$ 134,610	\$ (38,384)
Revenues Over (Under) Expenditures	1		
MODIFIED UNENCUMBERED CASH, July 1, 2010	-		
MODIFIED UNENCUMBERED CASH, June 30, 2011	\$ 1		

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 1

**SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET**  
For the Year Ended June 30, 2011

GENERAL FUND			Variance Over (Under)
	Actual	Budget	
<b>INSTRUCTION</b>			
Salaries			
Certified	\$ 735,419	\$ 840,000	\$ (104,581)
Noncertified	124,969	120,000	4,969
Employee Benefits			
Insurance	95,393	79,000	16,393
Social Security & Medicare	73,918	80,500	(6,582)
Other	35,435	33,000	2,435
Purchased Professional & Technical Services	11,642	45,000	(33,358)
Purchased Property Services	33,672	-	33,672
Other Purchased Services			
Other	29,071	36,000	(6,929)
Supplies			
General	31,081	15,000	16,081
Textbooks	604	4,000	(3,396)
Property	33,524	2,500	31,024
Other	11,089	16,000	(4,911)
<b>Total Instruction</b>	<b>1,215,817</b>	<b>1,271,000</b>	<b>(55,183)</b>
<b>STUDENT SUPPORT SERVICES</b>			
Salaries			
Certified	9,529	-	9,529
Employee Benefits			
Social Security & Medicare	729	1,000	(271)
Purchased Professional & Technical Services	-	12,000	(12,000)
Other	1,338	-	1,338
<b>Total Student Support Services</b>	<b>11,596</b>	<b>13,000</b>	<b>(1,404)</b>
<b>INSTRUCTIONAL SUPPORT STAFF</b>			
Supplies			
Books & Periodicals	990	5,000	(4,010)
Miscellaneous	267	500	(233)
Property	-	500	(500)
<b>Total Instructional Support Staff</b>	<b>1,257</b>	<b>6,000</b>	<b>(4,743)</b>

THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 1  
(Cont.)

SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

GENERAL FUND (Cont.)				Variance Over (Under)
	Actual	Budget		
<b>GENERAL ADMINISTRATION</b>				
Salaries				
Certified	\$ 90,000	\$ 95,000	\$	(5,000)
Noncertified	51,198	62,000		(10,802)
Employee Benefits				
Insurance	16,376	11,000		5,376
Social Security & Medicare	14,919	17,000		(2,081)
Other	19,204	-		19,204
Purchased Professional & Technical Services	18,462	7,100		11,362
Other Purchased Services				
Insurance	30,688	10,000		20,688
Communications	1,649	2,800		(1,151)
Other	602	1,000		(398)
Supplies	4,504	8,000		(3,496)
Property	890	-		890
Other	5,181	18,000		(12,819)
Total General Administration	253,673	231,900		21,773
<b>SCHOOL ADMINISTRATION</b>				
Salaries				
Certified	79,200	162,000		(82,800)
Noncertified	57,592	61,000		(3,408)
Employee Benefits				
Insurance	8,530	5,900		2,630
Social Security & Medicare	5,993	13,000		(7,007)
Other	4,149	-		4,149
Purchased Professional & Technical Services	4,467	5,000		(533)
Other Purchased Services				
Communications	1,017	2,600		(1,583)
Supplies	3,291	2,500		791
Property	206	1,800		(1,594)
Other	419	1,000		(581)
Total School Administration	164,864	254,800		(89,936)
<b>OPERATION &amp; MAINTENANCE</b>				
Salaries				
Noncertified	121,577	122,000		(423)
Employee Benefits				
Insurance	17,059	25,000		(7,941)
Social Security & Medicare	8,855	10,000		(1,145)



THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas

Schedule 1  
(Cont.)

SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
<b>OPERATION &amp; MAINTENANCE (Cont.)</b>			
Purchased Property Services			
Water/Sewer	\$ 2,042	\$ 3,000	\$ (958)
Repairs & Maintenance	9,415	7,000	2,415
Rentals	-	1,000	(1,000)
Repair of Buildings	11,656	-	11,656
Other Purchased Services			
Other	6,572	25,000	(18,428)
Supplies			
General	12,878	19,000	(6,122)
Energy			
Heating	5,658	6,500	(842)
Electricity	18,268	22,000	(3,732)
Motor Fuel	208	2,000	(1,792)
Miscellaneous	-	1,500	(1,500)
Property	-	1,000	(1,000)
Other	2,163	25,000	(22,837)
Total Operations & Maintenance	<u>216,351</u>	<u>270,000</u>	<u>(53,649)</u>
<b>OPERATION &amp; MAINTENANCE (TRANSPORTATION)</b>			
Purchased Property Services	42	500	(458)
Supplies			
Energy			
Electricity	-	500	(500)
Motor Fuel	2,786	2,000	786
Total Operation & Maintenance (Transportation)	<u>2,828</u>	<u>3,000</u>	<u>(172)</u>
<b>VEHICLE OPERATING SERVICES</b>			
Salaries			
Noncertified	74,235	75,000	(765)
Employee Benefits			
Insurance	18	-	18
Social Security & Medicare	5,620	5,800	(180)
Other	15	-	15
Other Purchased Services			
Mileage in Lieu of Transportation	827	600	227
Insurance	10,197	10,000	197
Motor Fuel	9,437	12,000	(2,563)
Equipment	698	3,000	(2,302)
Other	5,355	1,000	4,355
Total Vehicle Operating Services	<u>106,402</u>	<u>107,400</u>	<u>(998)</u>

**THUNDER RIDGE  
UNIFIED SCHOOL DISTRICT NO. 110  
Kensington, Kansas**

Schedule 1  
(Cont.)

**SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2011**

**GENERAL FUND (Cont.)**

	Actual	Budget	Variance Over (Under)
<b>VEHICLE &amp; MAINTENANCE SERVICES</b>			
Purchased Professional & Technical Services	\$ 68	\$ -	\$ 68
Purchased Property Services	11,667	17,000	(5,333)
Supplies	128	1,000	(872)
Other	1,722	1,000	722
	<u>13,585</u>	<u>19,000</u>	<u>(5,415)</u>
<b>Total Vehicle &amp; Maintenance Services</b>			
	<u>13,585</u>	<u>19,000</u>	<u>(5,415)</u>
<b>OTHER STUDENT TRANSPORTATION SERVICES</b>			
Other	-	500	(500)
	<u>-</u>	<u>500</u>	<u>(500)</u>
<b>OUTGOING TRANSFERS</b>			
Operating Transfers			
At Risk Fund (K-12)	141,300	108,000	33,300
Capital Outlay Fund	263,828	297,063	(33,235)
Driver Training Fund	20,000	2,000	18,000
Food Service Fund	35,448	35,000	448
Professional Development Fund	30,000	5,000	25,000
Special Education Fund	465,015	300,000	165,015
Vocational Education Fund	115,492	60,000	55,492
Contingency Reserve Fund	18,624	79,000	(60,376)
	<u>1,089,707</u>	<u>886,063</u>	<u>203,644</u>
<b>Total Outgoing Transfers</b>			
	<u>1,089,707</u>	<u>886,063</u>	<u>203,644</u>
<b>Adjustment to Comply with Legal Max</b>			
	-	(5,048)	5,048
	<u>-</u>	<u>(5,048)</u>	<u>5,048</u>
<b>Legal General Fund Budget</b>	3,076,080	3,057,615	18,465
<b>Adjustment for Qualifying Budget Credits</b>			
Reimbursements	-	18,465	(18,465)
	<u>-</u>	<u>18,465</u>	<u>(18,465)</u>
<b>Total Expenditures</b>	<u>\$ 3,076,080</u>	<u>\$ 3,076,080</u>	<u>\$ -</u>